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Robert Mammano Frezza Memorial Scholarship Fund Announces Plans to Award Scholarships to Stanford

\$12,000 scholarship to be awarded to graduates of The Lawrenceville School

Lawrenceville, NJ - February 25, 2003 – The Robert Mammano Frezza Memorial Scholarship Fund announced today that it will begin awarding a scholarship each year of \$12,000 to a graduating Lawrenceville School senior planning to attend Stanford University. The Fund, established to honor the memory of Robert Frezza (1980-2001), was endowed with generous contributions from Robert’s family, friends, coworkers, and most notably Bob’s mentor Max Levchin, founding Chief Technology Officer of PayPal, Inc. Bob was a 1998 graduate of The Lawrenceville School and a senior at Stanford University when he passed away shortly before his 22nd birthday.

“Bob was a unique individual whose diverse talents were exceeded only by the love he inspired in the people around him,” said Regan Kerney, Master of Economics and Interdisciplinary Studies at The Lawrenceville School and a trustee for The Fund. “As editor-in-chief of *The Lawrence*, our award-winning weekly student newspaper, Bob left an indelible mark on our community,” added Ed Robbins, Classics Master and faculty advisor for *The Lawrence*. “This scholarship is a fitting tribute to his memory.”

The scholarship will be awarded each year to the Stanford-bound Lawrenceville senior who best exemplifies the values and potential Bob evidenced during his short but dynamic life (see www.bobfrezza.org.) Recipients will receive \$3,000 per year toward tuition for each of their four undergraduate years. Lawrenceville students interested in applying for the award are encouraged to contact Mr. Tom Thomas at Lawrenceville’s college counseling office before April 15th.

“Bob played a pivotal role in PayPal’s early days, helping solve several major problems that were threatening the company’s viability,” said Max Levchin. PayPal went on to become one of the most successful start-ups of the Internet era and was later acquired by eBay. “I’m pleased to be in a position where I can help honor Bob’s memory.”

About the RMF Scholarship Fund

The Robert Mammano Frezza Scholarship Fund is a 501(c)3 charitable trust whose sole purpose is to award scholarships to Stanford University. The Fund’s trustees include Regan Kerney from The Lawrenceville School, Professor Dan Boneh from Stanford University, Max Levchin, former CTO of PayPal, Inc., Ken Easwaran (L ’98, S ’02), and Bob’s father William Frezza.